

2020 BOARD OF DIRECTORS NOMINATED CANDIDATES

Direct Federal has four Board of Director openings for 2020. The Nominating Committee comprised of Dave Johnson (Chair), Robert Gill, Howard Margulies, and Stephen Berry has nominated four candidates for the open positions. On the reverse side is a list of the candidates and a brief biography of each.

If you are interested in obtaining a nomination by petition application, please contact Kathleen Sawyer at (781) 433-2900, extension 254 as soon as possible. In order to be nominated by petition you must collect valid signatures from 1% of the membership (approximately 330 signatures). Nominations by petition are due no later than February 7, 2020.

The new Board of Directors will be announced at the Direct Federal Credit Union Annual Meeting to be held at 50 Cabot Street, Needham, MA on Thursday, March 19, 2020 at 7:00 p.m. Direct Federal will not hold an election if there are no candidates nominated by petition. Nominees from the floor at the annual meeting will not be allowed.

MARY ANN BOARI

NOMINATED BY THE NOMINATING COMMITTEE FOR A THREE-YEAR TERM

Mary Ann has spent her entire career in financial services. She worked for financial institutions, large and small, and acquired an in-depth knowledge of banking operations.

Mary Ann was employed at Direct Federal for almost 15 years, prior to retiring from her position as Vice President, Culture in June 2019. In her position, Mary Ann implemented programs that demonstrated the value Direct Federal places on its employees. She was actively involved in building a culture at Direct Federal where employees at all levels contributed to the credit union's strategy and success.

Mary Ann graduated Summa Cum Laude from Emmanuel College with a Bachelor's Degree in Business Administration. She resides in Woburn, MA with her husband, Doug.

JOSEPH R. CAPALBO

INCUMBENT | NOMINATED BY THE NOMINATING COMMITTEE FOR A THREE-YEAR TERM

Joe was elected to Direct Federal's Board in 2017, after retiring as the Credit Union's Chief Financial Officer, a position he held for 32 years. He currently holds the position of Board Treasurer and serves as Chair of both the Liquidity Committee and Personnel / Governance Committee. Joe regularly attends financial service conferences to stay abreast of the latest trends in the industry.

Joe is seeking reelection to the Board of Directors because he believes in the cooperative nature of credit unions and all they have to offer to their constituents. He also would like to continue to contribute his knowledge and experience as Direct Federal expands its charter to Middlesex County.

Joe has a Master's Degree in Business Administration from Babson College and a Bachelor's Degree in Accounting from Boston College and also is certified as a National Credit Union Volunteer by the National Association of Federal Credit Unions. He and his wife, Susan, reside in South Dennis and enjoy spending time with their four children and six grandchildren.

FRANCIS P. CROCETTI

INCUMBENT | NOMINATED BY THE NOMINATING COMMITTEE FOR A ONE-YEAR TERM

Frank is an Angel Investor and an active member of various Boards. He is a member of Hub Angel Investment, one of the oldest angel groups in the Boston area, making investments in young tech and life science companies since March 2000. He is also a member of Launchpad Venture Group, the largest angel investing group in the Northeast. Frank has had extensive board experience both in the profit and non-profit world. Present and past affiliations include: Nix 86-Board of Directors, Rifiniti Corporation-Advisor and Board Observer, Clark University-GSOM Advisory Council, Chair, Boys and Girls Club of Newton-Board member and Past President, MAB Community Services-Board Emeritus and Past President, I-495/MetroWest Partnership-Past President and former Board member, Jacksonville Chamber of Commerce-Former member of the Board, and University of North Florida, Coggins School of Business-Former member of the Board of Advisors.

Frank was a Vice President and Senior Vice President at Fidelity Investments for 25 years and held leadership positions in real estate, procurement, site general management, regional startups, and government and college relations. Frank also previously held management positions at Digital Equipment Corporation, Prime Computer and Raytheon Corporation.

Frank graduated from Boston College with a Bachelor's of Science in Finance, and earned a Master's of Business Administration at Clark University.

NICHOLAS S. DIMASI

INCUMBENT | NOMINATED BY THE NOMINATING COMMITTEE FOR A THREE-YEAR TERM

Nick has been a member of Direct Federal over 40 years. In the 1970s, Nick served a three-year term on the Board of Directors and was Treasurer for the Board for a year. He returned to volunteer service with the Credit Union in the year 2000 when he was appointed by the Board to the Supervisory Committee. He served as Chairman of that Committee for two years. In 2009, he was appointed to the Board of Directors to fill a vacancy due to a Board member's retirement. He has been reelected to the Board ever since. Nick firmly believes in the credit union movement, and he has participated in both Director and Supervisory Committee Credit Union conferences to maintain his knowledge of the opportunities and challenges facing the credit union movement today.

He has been a financial analyst at Raytheon Corporation, and he is a graduate of Raytheon's Financial Management Development Program. He spent 36 years working in various domestic/international financial and internal auditing positions at Polaroid Corporation.

Nick graduated from Boston College, and has a Master's of Business Administration in Finance from Columbia University. He resides in Natick, MA, where he has been an elected town meeting representative for 40 years and has been involved in various community affairs in Natick.